

CAUGHEY, LEGNER, FREEHILL, EHRGOTT & MANN, LLP
CALENDAR YEAR: 01/01/2018 - 12/31/2018
TAX WORKSHEET - FARM

NAME: _____ TELEPHONE NO. _____

E-MAIL: _____ TELEPHONE NO. _____

I. FARM INCOME FOR 2018: (PLEASE BRING ANY INFO SHOWING HOW COMPUTED)

- | | |
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| <p>1. SALES OF CATTLE RAISED
(EXCLUDING BREEDING STOCK
HELD OVER 2 YEARS) \$ _____</p> <p>2. SALES OF FEEDER CATTLE PURCHASED
DATE PURCHASED: _____
TOTAL SALE PRICE: \$ _____
COST \$ _____; PROFIT \$ _____</p> <p>3. SALES OF HOGS RAISED
(EXCLUDING BREEDING STOCK
HELD OVER 1 YEAR) \$ _____</p> <p>4. SALES OF FEEDER HOGS PURCHASED;
DATE PURCHASED: _____
TOTAL SALE PRICE: \$ _____
COST \$ _____; PROFIT \$ _____</p> <p>5. SOYBEANS \$ _____</p> <p>6. CORN (DO NOT INCLUDE CCC LOANS
OR REDEMPTIONS OR FORFEITURES
SEE PAGE 4 FOR INFORMATION)
\$ _____</p> <p>7. OATS & OTHER GRAINS \$ _____</p> <p>8. HAY OR STRAW \$ _____</p> <p>9. BREEDING FEES \$ _____</p> <p>10. PATRONAGE DIVIDENDS (INCLUDE
CASH RECEIVED PLUS STOCK)
PLEASE PROVIDE CO-OP 1099-PATR
\$ _____</p> <p>11. FARM PROGRAM PAYMENTS
(1) DIVERSION AND
DEFICIENCY PMTS RECEIVED
IN 2018 \$ _____</p> <p>(2) CRP OR OTHER PROGRESS
PAYMENTS RECEIVED IN 2018
\$ _____</p> <p>_____ \$ _____</p> <p>_____ \$ _____</p> | <p>12. CROP INSURANCE PROCEEDS
FOR 2018 CROP: \$ _____
FOR 2017 CROP: \$ _____
TOTAL: \$ _____</p> <p>13. STATE GASOLINE TAX
REFUND \$ _____</p> <p>14. HAIL INSURANCE
PROCEEDS:
FOR 2018 CROP: \$ _____
FOR 2017 CROP: \$ _____
TOTAL: \$ _____</p> <p>16. CUSTOM WORK \$ _____
INCOME</p> <p>16. CASH RENT:
BUILDING RENT: \$ _____
PASTURE RENT: \$ _____
FARMLAND RENT: \$ _____</p> <p>17. OTHER INCOME:
LANDLORD ADJUSTMENT \$ _____
INSURANCE PREM REFUND \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____</p> |
|--|--|

II. FARM EXPENSES FOR 2018:

- 1. BREEDING FEES \$ _____
- 2. CHEMICALS \$ _____
- 3. CONSERVATION OR LAND CLEARING EXPENSES \$ _____
- 4. MACHINE HIRE \$ _____
- 5. EMPLOYEE BENEFIT PROGRAMS (OTHER THAN LINE 13) \$ _____
- 6. FEED PURCHASED \$ _____
- 7. FERTILIZERS AND LIME \$ _____
- 8. FREIGHT, TRUCKING \$ _____
- 9. GASOLINE, FUEL, OIL (FARM SHARE ONLY) \$ _____
- 10. INSURANCE (FARM SHARE ONLY) \$ _____
- 11. INTEREST (FARM SHARE ONLY)
 MORTGAGE INTEREST: \$ _____
 OTHER INTEREST: \$ _____
- 12. LABOR HIRED:
 NON-FAMILY: \$ _____
 FAMILY UNDER AGE 18: \$ _____
- 13. PENSION AND PROFIT SHARING PLANS \$ _____
- 14. RENT OR LEASE:
 MACHINERY/EQUIPMENT: \$ _____
 LAND: \$ _____
- 16. REPAIRS AND MAINTENANCE \$ _____
 (Please provide an itemized list for all repairs over \$200.00.)
- 16. SEEDS, PLANTS PURCHASED \$ _____
- 17. STORAGE, WAREHOUSING \$ _____
- 18. SUPPLIES PURCHASED \$ _____
- 19. PROPERTY TAXES:
 FARM TAXES: \$ _____
 RESIDENCE TAXES: \$ _____
 TOTAL TAXES PAID: \$ _____

- 20. ELECTRICITY
 TOTAL \$ _____
 % OR \$ FOR FARM _____
- PHONE/LONG DISTANCE CHARGES: **FARM USE ONLY** \$ _____
- 21. VETERINARY FEES, MEDICINE \$ _____
- 22. FARM TRUCK EXPENSE (IF KEPT SEPARATELY) \$ _____
- 23. FARM DUES \$ _____
- 24. MEALS FOR HIRED HELP/100% = \$ _____
- 25. FARM PAPERS AND PUBLICATIONS \$ _____
- 26. TAX PREPARATION EXPENSE: \$ _____
- 27. BUSINESS & OFFICE SUPPLIES \$ _____
- 28. BANK SERVICE CHARGES \$ _____
- 29. SOCIAL SECURITY FOR HIRED HELP \$ _____
- 30. USDA FARM PROGRAM EXPENSES:
 \$ _____
 \$ _____
- 31. DRYING EXPENSE \$ _____
- 32. OTHER EXPENSES:
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____

III. DEPRECIATION:

A. PLEASE LIST ALL MACHINERY AND EQUIPMENT PURCHASES OR TRADES (NEW OR USED), ALL BREEDING STOCK PURCHASED; NEW BUILDINGS; FENCES, TILE; MAJOR IMPROVEMENTS. IF A TRADE IS INVOLVED, STATE ITEM TRADED AND THE BOOT PRICE GIVEN:

<u>ITEM</u>	<u>DATE PURCHASED</u>	<u>NEW OR USED</u>	<u>ITEM TRADED, IF ANY</u>	<u>PRICE OR BOOT</u>
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	\$ _____

B. PLEASE LIST ALL MACHINERY SOLD OUTRIGHT (NO TRADE):

<u>ITEM</u>	<u>DATE PURCHASED</u>	<u>DATE SOLD</u>	<u>SALE PRICE</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

IV. BREEDING STOCK SOLD

BREEDING STOCK SOLD (DAIRY OR BEEF CATTLE, BROOD SOWS, EWES). IN REGARD TO ANIMALS RAISED BY YOU, LIST ONLY ANIMALS OWNED BY YOU FOR A PERIOD OF 12 MONTHS (HOGS AND SHEEP) OR 24 MONTHS (CATTLE OR HORSES), OR MORE, AND USED BY YOU AS BREEDING ANIMALS. IF PURCHASED, GIVE DATE OF PURCHASE AND COST, REGARDLESS OF AGE.

V. PICKUP AND AUTOMOBILES (CAN BE DEDUCTED EITHER PER MILE, OR BY ITEMIZING ALL EXPENSES) WE NEED THE TOTAL NUMBER OF MILES PLACED ON VEHICLE FOR THE YEAR....
 FARM AND NON-FARM TOTAL MILES = _____

A. MILEAGE METHOD

TOTAL FARM BUSINESS MILES TRAVELED _____ MI X 54.5 CENTS (\$.545) = \$ _____

OR

B. UP-KEEP

PERCENT OF USE FOR FARM PURPOSES: _____%

GAS: \$ _____ OTHER: _____
 OIL: \$ _____ LICENSE: \$ _____
 GREASE: \$ _____ INSURANCE: \$ _____
 REPAIRS AND TIRES: \$ _____

VI. MISCELLANEOUS

A. HIRED LABOR. IF YOU PAID ANY ONE PERSON OVER \$160.00, LIST HIS SOCIAL SECURITY NUMBER, NAME, AND THE AMOUNT PAID. (DO NOT INCLUDE FAMILY MEMBERS UNDER AGE 18.)

B. GASOLINE USED FOR IN-THE-FIELD PURPOSES: _____ GALLONS

C. PAYMENT TO AN IRA OR KEOGH PLAN: IRA: \$ _____

HR-10/KEOGH: \$ _____

D. AMOUNT OF CASUALTY LOSSES (fire, wind, flood) NOT COVERED BY INSURANCE: \$ _____

E. IF YOU PAID HEALTH INSURANCE PREMIUMS FOR YOURSELF, YOUR SPOUSE OR YOUR DEPENDENTS, PLEASE LIST AMOUNT: \$ _____
(100% MAY BE DEDUCTIBLE TO THE EXTENT YOU HAD SELF-EMPLOYMENT INCOME, WHETHER OR NOT YOU ITEMIZE PERSONAL DEDUCTIONS.)

HEALTH CARE COVERAGE

DID YOU AND YOUR DEPENDANTS HAVE HEALTHCARE COVERAGE FOR THE FULL-YEAR? _____
IF NOT FOR THE FULL-YEAR, WHAT PERIOD DID YOU HAVE COVERAGE? _____

DID YOU RECEIVE ANY OF THE FOLLOWING IRS DOCUMENTS: FORM 1095-A (HEALTH INSURANCE MARKETPLACE STATEMENT), 1095-B (HEALTH COVERAGE) OR FORM 1095-C (EMPLOYER PROVIDED HEALTH INSURANCE OFFER AND COVERAGE)? IF SO, PLEASE INCLUDE IT WITH YOUR TAX DOCUMENTS.

IF YOU OR YOUR DEPENDENTS DID NOT HAVE HEALTH COVERAGE DURING THE YEAR, WE WILL HAVE ADDITIONAL QUESTIONS. IF YOU RECEIVED AN EXEMPTION CERTIFICATE, PLEASE INCLUDE IT WITH YOUR TAX DOCUMENTS.

F. SALE OR TRADE OF REAL ESTATE. PLEASE BRING FIGURES AND 1099'S.

G. GOVERNMENT PROGRAMS.

1. DID YOU RECEIVE ANY CCC LOANS, PAY-OFF ANY CCC LOANS OR SELL ANY GRAIN ON WHICH YOU HAD A CCC LOAN? PLEASE BRING IN DOCUMENTATION.

2. IF YOUR ANSWER TO 1 IS YES, HOW HAVE YOU REPORTED CCC LOANS RECEIVED IN PREVIOUS YEARS?

_____ A. TREATED LOAN AS INCOME IN YEAR IT WAS RECEIVED.

_____ B. REPORTED INCOME IN YEAR CROP WAS SOLD OR FORFEITED TO CCC.

_____ C. NO PREVIOUS CCC LOANS RECEIVED.

3. IF THE ANSWER TO 1 IS YES, DESCRIBE EACH TRANSACTION ON THE FOLLOWING LINES:

<u>DATE OF LOAN</u>	<u>TYPE OF GRAIN</u>	<u>NUMBER BUSHELS</u>	<u>AMOUNT OF LOAN</u>	<u>REDEEMED OR FORFEITED (R, F, OR NO)</u>	<u>DATE REDEEMED OR FORFEITED (IF ANY)</u>	<u>DATE SOLD (IF ANY)</u>	<u>AMOUNT RECEIVED ON SALE</u>
_____	_____	_____	\$ _____	_____	_____	_____	\$ _____
_____	_____	_____	\$ _____	_____	_____	_____	\$ _____
_____	_____	_____	\$ _____	_____	_____	_____	\$ _____

I AUTHORIZE MY TAX PREPARER TO RELY ON THESE FIGURES IN COMPUTING AND PREPARING MY 2018 TAX RETURNS.

DATE: _____

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